

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
of the Fifty-Six State Chartered Credit Unions **
Located in the State of Louisiana
as of December 31, 2004

ASSETS

Cash and cash equivalents	\$ 39,477,113
Investments	437,986,006
Loans	514,549,646
Less: Allowance for loan losses	(5,603,477)
Other real estate owned	450,129
Land and building	12,581,960
Other fixed assets	4,535,879
Other assets	5,176,352
TOTAL ASSETS	<u>\$ 1,009,153,608</u>

LIABILITIES AND CAPITAL

Shares and deposits	\$ 882,496,180	
Borrowings	585,805	
Accrued dividends on shares	1,933,739	
Other liabilities	2,641,588	
TOTAL LIABILITIES		\$ 887,657,312
Undivided earnings	\$ 73,945,438	
Regular reserves	38,550,457	
Other reserves	5,316,889	
Corporate credit union paid-in-capital	3,984,116	
Accumulated unrealized gains(losses) on available-for-sale securities	(300,604)	
TOTAL CAPITAL		\$ 121,496,296
TOTAL LIABILITIES AND CAPITAL		<u>\$ 1,009,153,608</u>

** - Represents 55 natural person credit unions and 1 corporate credit union.